ANSWER: eStatements



Register now for CWCU's new eStatements and you'll be in the draw to WIN one of 3 Apple mini iPads - and here are 4 more great reasons to register!

eStatements are greener!

You'll be playing a major role in helping reduce our environmental footprint.

They're smarter!

As all your eStatements will be stored in one centralised location, you'll never waste time hunting around for a paper-based statement again.

They're safer!

Your eStatements will reside safe and secure on our Internet Banking site accessible only by you.

And they're a lot quicker!

Before our paper statements have even finished printing, you'll receive an email advising that your statement is available for immediate view on Redinet Internet Banking.

Register Now - it's easy

Login to Internet Banking and click the 'Accounts' tab, then follow the simple instructions.

Lottery permit number LTPS/16/04878.

For full details, closing date, terms & conditions go online to www.cwcu.com.au

Now, wherever you go, your banking goes too!



Whether you're at the beach, on the bus, or at a friend's bbg, with our new Mobile Banking App, your banking needs are literally in the palm of your hand*. Using the latest mobile payments technology, CWCU Mobile App provides a secure and convenient way to bank and shop on the go.

Enjoy all these features!

- 24/7 banking access worldwide
- Secure fingerprint login (for iPhone 5s and above, with iOS 8.0 and above)

- Tap and pay for purchases under \$100 (Android devices enabled with Kit Kat 4.4 and above only)
- Quick view account balances and transactions
- Debit card PIN change on-the-go
- Register your card as lost or stolen
- Pay bills via BPAY
- View transaction history
- Reorder and hide your accounts
- Pay anyone and transfer between accounts
- ATM and branch finder

So now, thanks to the new CWCU Mobile Banking App, life has become a whole lot easier because now wherever you go, your bank goes too.





Download Now!

Downloading the CWCU Mobile Banking App is easy. Simply visit the Google or Apple Store and search for Central West Credit Union.

Central West Credit Union Limited ABN 67 087 649 885, AFSL 245415. Australian Credit Licence 245415.

HFAD OFFICE

269 Clarinda Street Parkes 2870 **Phone: 6862 2788** Fax: 6862 4878

BRANCHES

87 Rankin Street Forbes 2871 Phone: 6852 3571 Fax: 6852 4248

91 Kendal Street Cowra 2794 Phone: **6342 4142** Fax: 6342 4161

AGENCIES

Shortis & Timmins Pharmacy 78 Bathurst Street Condobolin 2877 Phone: 6895 2477

Weddin Shire Council Camp Street Grenfell 2810 Phone: 6343 1212

AGRIWEST

110 Caswell Street Peak Hill 2869

Phone: 6869 1449

CORRESPONDENCE

PO Box 77 PARKES NSW 2870

24 HOURS A DAY - 7 DAYS A WEEK

RediNet Internet Banking & Website www.cwcu.com.au email: enquiries@cwcu.com.au

RediPhone Phone Banking Service Phone: 1300 367 656

Outside NSW or from a Mobile phone (STD or Mobile charges may apply).

Parkes: 02 6862 6306 Cowra: 02 6342 6500

CENTRAL WEST CREDIT UNION

Proudly local - just like you

Advertising is of a general nature only and does not take into account your financial objectives, financial situation or needs. A Conditions of Use brochure is available on request by calling 6862 2788, or by visiting any of our branches or our website www.cwcu.com.au You should obtain a Conditions of Use brochure and consider it before acquiring the financial product.

Congratulations to our Kara Hodges



Kara Hodges celebrated 20 years of presentation and morning tea to service with the credit union earlier recognise her efforts. Surrounded in the year. Kara enjoyed a special by Management and Director.

2016

Newsletter July

West Credit Unior

A splendid hair-raising effort



Our Cowra Members would have noticed more than just a touch of extra colour in their branch.

Renae Napoli recently coloured her hair in support of the Leukaemia Foundation - and raised almost \$3,000 in donations.

Well done Renae!

Please update your contact details.

It's important to keep all your contact details up to date with us to ensure we are able to stay in touch with you and contact you regarding your accounts. These details include email, phone numbers, home address and postal address. You can do this simply by logging on to Redinet (Internet Banking), clicking on the 'My Preferences' tab and update details, or by phoning, or call into your local branch.



NewsCentral goes green!

This edition will be the final printed version of CWCU's Member newsletter. Going forward Members will be able to view and subscribe to the newsletter online.

Follow us on Facebook and Twitter





WHAT'S GREENER? SMARTER? SAFER? & QUICKER? ANSWER INSIDE Plus the chance to WIN one of 3 Apple mini iPads! **COMING** SOON 1966-2016

SUPERANNUATION. Will you be affected by the planned changes in the 2016 Budget?



The Federal Budget for 2016 was delivered by the Treasurer, Scott Morrison MP, on Tuesday 3 May.

One of the main areas of change is Superannuation, as the Government attempts to rebalance the super tax concessions to reduce the benefits provided to the wealthy in favour of support for lower income earners. It's important to keep in mind that these are still only proposals, and before any changes become law they must be approved by both Houses of Parliament. The results of the upcoming election on 2 July will also determine whether these proposals are implemented.

Changes to Super

One of the least controversial changes was the introduction of a transfer balance cap of \$1.6 million on the amount of super that can be held in the pension phase from 1 July 2017. The Government has taken this step to limit the tax concessions provided to those with large super balances by reducing the amount of tax-free earnings. The balance in the pension is permitted to exceed \$1.6 million if it grows because your investments perform well.

A similar measure that is designed to limit tax concessions mostly used by those with higher incomes is a reduction in the concessional contributions cap (which includes employer and salary sacrifice contributions) to \$25,000 per year from 1 July 2017. Previously, if you were aged over 50 you could contribute up to \$35,000 per year. In a related change, it is proposed that people with a

super balance of less than \$500,000 will be permitted to make 'catch-up' contributions. These changes mean unused annual concessional contributions cap amounts can be carried forward for up to five years, but only for those with lower balances.

The Government has also proposed a lifetime cap of \$500,000 on non-concessional contributions (also known as after-tax personal contributions). This change is proposed to commence from 3 May 2016 and takes into account any non-concessional contributions made since I July 2007.

As this change looks backwards, and then if it becomes law, it will be very important you know how much of your lifetime cap you have used and revisit your contribution strategies before making any further non-concessional contributions.

Investment income within transition to retirement pensions, from 1 July 2017, will no longer benefit from the tax-free nature of the pension phase. This change will reduce the effectiveness of transition to retirement strategies. However, it is important to note that the tax treatment of pension payments has not changed in that those over age 60 receive pensions tax-free while those under age 60 may have some tax liability).

Seek financial advice - it makes a difference

If these changes affect you and you would like more information, call us today on 6862 2788 and make an appointment with a Bridges financial planner. The initial consultation is complimentary and obligation-free.

Bridges Financial Services Pty Limited (Bridges). ABN 60 003 474 977. ASX Participant. AFSL 240837. Bridges is part of the IOOF group. This is general advice only and has been prepared without taking into account your particular objectives, financial situation and needs. Before making a decision based on this information, you should assess your own circumstances or consult a financial planner or seek

In referring members to Bridges, Central West Credit Union does not accept responsibility for any acts, omissions or advice of Bridges and

Staff Profile Kahlia Hayes



Kahlia commenced in April this year as a Member Service Officer at head office in Parkes.

Having been in the finance industry before, Kahiia brings with her a friendly and vibrant personality plus valuable experience in banking.

In her spare time Kahlia enjoys reading and playing netball, while hanging out with friends - shopping is also high on her free time list.

> 'Pays' - mobile payments

Pay using your mobile phone will be available soon

Follow us on Facebook and our website for updates

For the latest Loan and Deposit interest rates please logon to www.cwcu.com.au



payWave reader at any retailer who displays the Contactless symbol there's no need for a PIN. For purchases of \$100 or more, just enter your PIN to authorise the transaction.

Call into your local branch and let us know if you would like to switch to a payWave card today.

Are you sure your Card and PIN are secure?

wave and go

with Visa payWave

more people go with Visa. Visa.

under \$100. Just wave your Visa



Use these guidelines for ensuring the security of your Card and PIN:

- Keep your card in a safe place;
- Never write your PIN on the card or on anything that is kept with or near the card (even if the PIN is disguised):
- Never lend your card to anybody;
- Never tell or show your PIN to anybody;
- Use care to prevent anyone seeing your PIN being entered at an ATM or EFTPOS terminal (we recommend using your hand or purse/wallet to cover your PIN when you enter it);
- Immediately report the loss, theft or unauthorised use of your card to the Credit Union;
- Examine your statement immediately upon receiving it to identify and report, as soon as possible, any instances where your card has been used without your authority;
- Immediately notify us of any change of address.

Thinking loans? Here are the people who will look after you!



Whatever loan you're looking for: Home, Investment, Motor Vehicle, Personal or Commercial we'll make the process simple and help you every step of the way.

- Open from 9am 5pm, Monday to Friday
- Do not close at lunch time
- Have private interview offices
- Provide face-to-face loan interviews
- We're proudly local just like you
- Approval decisions made locally

Our professional, friendly loan staff are just a phone call away - call them at your local branch today.

Photos from left to right.

Forbes: Phone 6852 3571: Bruce Facey & Kara Hodges.

Cowra: Phone 6342 4142:

Leanore Smith & Ruth Moore (absent Kerry Spence).

Parkes: Phone 6862 2788

Janine Fisher (CWCU Loans Manager) & Tania Parker.

Internet Theft - stay safe and smart online!



With both web and telephone banking widely available, accessibility to your funds is even easier. However, it's important to remember to stay smart and safe online, while accessing the internet.

Accessing the internet safely and securely is relevant to everyone. It is important to know the risks that exist online and how to protect yourself from online crime like identity theft, which is an ever-present threat.

Here are some simple steps you can take to protect yourself, your family and your business online. These can ensure you're protected from cyber criminals, access the internet securely and remain safe.

- Get a strong password and change it at least twice a year. Better still, get Password Management software to do the job for you.
- Get security software, and update it regularly.
- Be alert to all unsolicited offers. While some offers may be genuine, sometimes they are scams and can be very difficult to identify. Always verify that the offer is genuine, using the phone book - or do an online search independently.
- Stop and think before you open any emails or clicking on links or attachments from unknown sources. These can take you to fake websites or download malware.
- Your personal Information is valuable to a cyber criminal. Be careful what you give away about yourself and others online.
- If you think you have provided your account details to an online scammer, contact your local credit union branch immediately.

