

CWCUs Asst General Manager Ron Hetherington hands a cheque to Tony Dwyer during our CGU Insurance sponsored promotion, raising money for men's health.



Putt-putt golf still proves popular at the school fetes in 2015 while supporting local schools, test putting skills, goodie bags to be won, and major prizes up for grabs.

Member Updates

Pin Security
Keep your PIN secure. If your card as been misused, lost or stolen, or your PIN has become known to someone else, you must report it to us immediately by calling 1800 648 027, 24 hours a day, 7 days a week. If you do not report this to us, you may be liable for any losses resulting from unauthorised transactions. Contact us for more information.

Privacy notification
We have included a copy of our Privacy Notification form with this newsletter for your information.



CWCUs Staff, partners and friends participated in the Titan Macquarie Mud Run held in Dubbo during March as part of a team challenge. It's a team oriented obstacle course designed to test physical strength and mental grit. The Mud Run puts camaraderie over finisher rankings.



Michelle Coady was on hand to present the 2014/15 CWCUs Forbes Junior Sports Achiever of the Year award to Ellie Mattiske surrounded by other monthly winners.

Drive away with a better deal!

7.99%^{pa}
NEW CAR LOAN RATE

8.21%^{pa}
COMPARISON RATE*

✓ Cars up to 5 years old

✓ No ongoing fees

✓ Insurance available

✓ Free redraw

✓ No early repayment fees

✓ Refinance another lender

Terms, conditions, fees, charges and lending criteria apply. *Comparison rate is calculated on a loan amount of \$10,000 over 5 years. WARNING: The comparison rate is true only for the example given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayment fees and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan. Central West Credit Union Limited ABN 67 087 649 885 AFSL 245415 Australian Credit Licence 245415.

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Australian Credit Licence 245415.

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269 Clarinda Street Parkes 2870
Phone: 6862 2788 Fax: 6862 4878

BRANCHES
87 Rankin Street Forbes 2871
Phone: 6852 3571 Fax: 6852 4248
91 Kendal Street Cowra 2794
Phone: 6342 4142 Fax: 6342 4161

AGENCIES
Shortis & Timmins Pharmacy
78 Bathurst Street Condobolin 2877
Phone: 6895 2477

Weddin Shire Council
Camp Street Grenfell 2810
Phone: 6343 1212
G & R Rout AGRIWEST
110 Caswell Street Peak Hill 2869
Phone: 6869 1449

CORRESPONDENCE
PO Box 77 PARKES NSW 2870
24 HOURS A DAY - 7 DAYS A WEEK

RediNet Internet Banking & Website
www.cwcu.com.au
email: enquiries@cwcu.com.au

RediPhone Phone Banking Service
Phone: 1300 367 656
Outside NSW or from a Mobile phone (STD or Mobile charges may apply).
Parkes: 02 6862 6306
Cowra: 02 6342 6500

Proudly local - just like you
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Loan Interest Rates 11 June 2015

Important Notice:
The information provided in this brochure about interest rates applicable to our loan products is indicative only (for new business). The actual interest rate applying to a loan will be disclosed in the 'Loan Offer Document'. The information in this brochure is subject to that offer document. The current interest rate applying to an existing loan is available from any Branch.

	Interest Rate	Comparison Rate
Mortgage Smart Home Loan. (Minimum \$10,000) (For a typical loan of \$150,000 over 25 years)	5.10%	5.14%
Minimiser Home Loan (Minimum \$100,000) (For a typical loan of \$150,000 over 25 years)	4.60%	4.66%
Set-Off Loan (For a typical loan of \$30,000 over 5 years)	5.10%	5.31%
Investment Property Loan (For a typical loan of \$150,000 over 25 years)	5.20%	5.24%
Mortgage Equity Loan (For a typical loan of \$30,000 over 5 years)	7.50%	8.41%
Classic Car Loans		
a) Secured by a vehicle no more than 5 years old (For a typical loan of \$30,000 over 5 years)	7.99%	8.21%
b) Secured by a vehicle over 5 & < 10 years old (For a typical loan of \$30,000 over 5 years)	9.99%	10.21%
Premium Personal Loan (Minimum \$10,000) (For a typical loan of \$10,000 over 3 years)	10.75%	11.78%
Personal Loan (For a typical loan of \$10,000 over 3 years)	12.95%	13.99%

"Fixed Rate" Housing Loans (Minimum \$75,000)
for periods of either 1 or 2 years are also available. Please refer to our website or contact your local branch for the latest interest rates.

OVERDRAFTS	
Mortgage Smart Plus (Secured by Mortgage over residential property)	7.50%
Mortgage Smart Plus (Unsecured)	10.10%
Visa Access *	13.45%
Unsecured **	13.45%

* A discount of 3.0% is available to members who currently have a Mortgage Smart Home Loan with the Credit Union. ** A discount of 2.5% is available to members who currently hold a Real Estate mortgage with the Credit Union. Note: We may remove or reduce discounts at our discretion.

Full Terms and Conditions are available on application. Fees and Charges Apply.
All loans are subject to Central West Credit Union Limited Lending Policy criteria.
Warning: The comparison rate applies only to the examples given. Different amounts will result in different comparison rates. Costs such as redraw fees or early repayment fees costs such as fee waivers are not included in the comparison rate but may influence the cost of the loan. Comparison Rates are available at all of our branches and on our website.

Follow us on Facebook and Twitter

Central West Credit Union

Member Newsletter July 2015

CENTRAL WEST CREDIT UNION.
THE SWEET SPOT FOR HOME LOANS!

Whether you're buying your first home, next home, refinancing the one you're in or thinking about buying an investment property, finding the right home loan should be fun - not a challenge.

The good news is you don't have to go it alone. Make one phone call to CWCUs, or visit your local branch – our lending specialists will look at your individual situation and help you discover a home loan to match the goals and needs you have now, and in the future.

From variable rates, fixed or split loans, interest-only, mortgage offset and redraw features our specialists can explain everything. They'll also give you direct comparisons about home loan features and rates that could literally save you thousands!

What's more, we do all the work for you. It's all part of our promise to provide you with a better banking experience.

It doesn't matter why you are moving house, you want to make sure that your next home loan has the features that are important to you.

Looking at features not just rates is vital, because even the smallest feature can make an impact on how will it fits your life and how much you end up paying over the life of the loan.

Things to think about with your Home Loan.

- Will you be talking to a local person who understands you?
- Have you compared the comparison rates – does the lowest rate loan have the features you need?
- Do you have the ability to reduce the interest you pay by making additional repayments or using mortgage offset? Does the loan have monthly or annual fees?
- If you're considering a broker, are they thinking about what's better for you, or their commission?

Does your existing loan still offer the best deal?

If you're unsure about your current home loan, then dig out your paperwork and have a chat with one of our Home Loan specialists. We are able to evaluate your existing loan and give you a direct comparison with a home loan for us. We will show how much you could save and how our suite of loans may better fit your needs.

Talk your home loan through with us today!

We can guide you through the whole process of getting a better home home loan. Make a time to sit down with a Home Loan specialist. Simply phone or call into your local branch today.

Retirement measuring up?

Enter the Bridges Retirement Lab and find out.



With the cost of living going up each year, it's becoming increasingly difficult to imagine how much you'll need for your retirement.

The latest figures suggest that if you're aiming for a comfortable lifestyle in retirement you'll need to save about \$510,000 for a couple or \$430,000 for a single person*. And, it would be even more if you want to enjoy some of the finer things in life.

So what will this amount afford you in retirement?

To find out enter the Bridges Retirement Lab at bridges.com.au/retirementlab, and see how you measure up and whether you're on track to live the retirement you want.

What's the Bridges Retirement Lab?

The Bridges Retirement Lab is an online tool that lets you picture your lifestyle in retirement and select the level of comfort you envisage for your home, food, leisure, transport and health care.

You can then see if your savings, super and investment strategy measure up to meet the retirement lifestyle you want, view and download your results and see how financial advice can help you achieve your retirement goals.

Step 1. Picture your lifestyle

Select the level of comfort you envisage for your home, food, leisure, transport and health care.

This step explains the different comfort levels and their associated goods or services. For instance, do you want to enjoy regular holidays? Do you want to update the kitchen or bathroom or your entire house? Eat out or entertain family and friends at home? How about private health insurance and maintaining a car?

Based on your selections, you'll be placed on a lifestyle scale from low (modest) to high (comfortable plus).

Step 2. Test how you measure up

See if your savings, super and investment strategy measure up to meet the retirement lifestyle you want. Roll up your sleeves, test out different scenarios and make the Bridges Retirement Lab work for you.

Bridges Financial Services Pty Limited (Bridges). ABN 60 003 474 977. ASX Participant. AFSL 240837. Bridges is part of the IOOF group. This is general advice only and has been prepared without taking into account your particular objectives, financial situation and needs. Before making a decision based on this information, you should assess your own circumstances or consult a financial planner or seek taxation advice from a registered tax agent.

In referring members to Bridges, Central West Credit Union does not accept responsibility for any acts, omissions or advice of CGU and its authorised representatives.

Budgets for three retirement standards

Weekly payment

Standard Single Couple

Age pension \$427.15 \$644.00

Modest * \$450.09 \$647.57

Comfortable * \$817.07 \$1,119.31

**Source: ASFA retirement standard survey December quarter 2014. For details and the latest figures visit the ASFA website www.superannuation.asn.au*

Step 3 – View and download your results

This steps allows you to view and download your personalised results including tips on how you could increase your retirement savings and how a financial planner can help.

Visit bridges.com.au/retirementlab

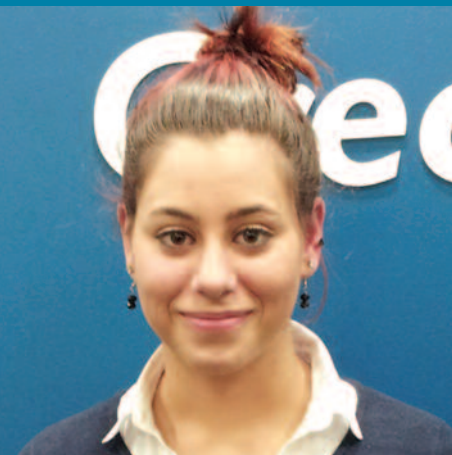
To discuss and understand what the results of the Bridges retirement lab mean for you, make an appointment with a Bridges financial planner. CWCU have an established alliance with Bridges to provide our members with financial advice. In fact, Bridges have been helping Australians prepare for and enjoy their retirement for over 25 years.

A Bridges financial planner will develop a plan specifically for you; one that's tailored to your needs and circumstances, to help you achieve your goals, both in the lead up and during retirement.

To make and appointment with a Bridges financial planner, simply call your local CWCU branch. The initial consultation is complimentary and obligation free.



Staff Profile



Renae Napoli. Trainee Member Service Officer at Cowra.

Renae is a recent addition to the team at Cowra, starting a trainee-ship with the credit union in June. She is currently working towards Certificate II & III in Business Services & Certificate III in Financial Services.

Hobbies: painting, sketching, and tattoo design.

Renae has turned her creativity to her family home currently painting a 'Alice in Wonderland' theme on her bedroom wall, a major project for last 6 months & hopes to complete in the next few weeks.

Call in and say 'Hi' to Renae.

Central West Credit Union Statistics 30 April 2015

Members 10,376
Assets \$135.4 million
Staff 21
Branches 3
Agencies 3
Loans \$88.6 million
Deposits \$116.6 million

For the latest Deposit interest rates please logon to www.cwcu.com.au

Tips for a stress-free getaway



If you're one of the many people or families planning a winter getaway, before you go check out our hints and tips to make sure it's a memorable holiday for the right reasons.

- Visit your GP/clinic to make sure you receive any necessary vaccinations if you're planning a trip somewhere more exotic
- Notify the credit union of where and when you will be travelling to help avoid fraud.
- Medical care overseas can be eye-wateringly expensive, so taking out travel insurance before you leave is vital to ensure that if the unexpected happens on holidays, you'll be covered
- Make sure your home contents policy is up to date
- Organise to take a small amount of foreign currency with you for emergencies. Note you can use your credit union Visa card any where you see the 'Visa' sign overseas, including ATM's
- Register your travel plans for free at Smart Traveller

Need some help getting sorted to get away?

To chat to us about competitively priced travel insurance, home contents cover, foreign currency or our Visa debit card, call into your local Central West Credit Union branch.

Taking you Visa Debit card with you?

Your CWCU Visa debit card is a safe and convenient way to make purchases at millions of merchants worldwide and to get foreign currency at millions of ATMS in over 200 countries.

- Keep your card number in a safe place and contact us 24/7 if it's lost or stolen
- Be sure to check your card's expiry date before travelling
- Review card limits
- Check your receipt before signing to make sure it's for the correct amount. You should also save ATM receipts and compare them with your account statement
- Use the ATM locator while you're away to find a Visa/Plus ATM in over 200 countries. Just visit www.visa.com/atmlocator.

Australians lose over \$80M to scams!

In recent reports the Australian Competition and Consumer Commission (ACCC) reveals that 91,637 Australians lodged scam complaints with \$81,832,793 reported lost.

The ACCC along with the credit union is urging members to 'Get smarter with their data' as stolen personal information underpins almost every scam reported. Scammers are stealing not only your money but also your data, which they then use to commit identity theft to sell to other scammers.

Your personal data is a valued commodity – and one that you cannot put too high a price on when it comes to protecting it. Unfortunately, scammers also recognise the value of your personal information and will go to great lengths to steal it.

In 2014, online dating scams remained the number one scam for financial losses with almost \$28M reported lost – despite making up only 3% of all scam reports. The next highest were investment fraud and computer prediction software scams, both of which are often dressed up as legitimate investment opportunities. These two scams accounted for 26% of reported losses and over \$21 million lost.

Scammers are increasingly using personal information gleaned from social media profiles to target victims for a fraudulent relationship or investment. Scammers are constantly 'phishing' for your personal details such as your name, address and birth date and this will only increase to as your personal data becomes more valuable to them.

Tips to help you keep your personal details secure.

- Lock your mailbox, and shred your bills and other important documents before throwing out. Be careful sharing personal information online, including social media, blogs and online forums.
- Think twice about what you say and do in an online environment: Stop and think before filling in surveys, entering competitions, clicking on links or attachments, or even 'befriending', 'liking' or 'sharing'.
- Keep your mobile devices and computers secure: Always use password protection, don't share access with others (including remotely), update security software and back up content. Protect your Wi-Fi network with a password and avoid using public computers or Wi-Fi hotspots to access online banking or provide personal information.

- Choose your passwords carefully: A strong password should include a mix of upper and lower case letters, numbers and symbols. Don't use the same password for every account/profile, and don't share your passwords with anyone.

- Beware of any request for your details or money: Use the phone book or an online search engine to check the organisation's contact details. NEVER use the contact details provided in the original request.

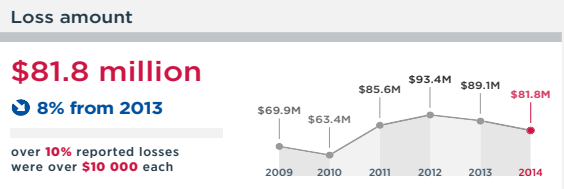
- Get a copy of your credit report: You can get a free copy of your report every year to check that no-one is using your name to borrow money or run up debts.

If you think your banking details have been compromised, contact the Central West Credit Union immediately.



Targeting scams Snapshot 2014

Scams reported	Reporting a loss
91 637 reports by consumers and small businesses to the ACCC	11 086 12.1% of total reported losing money 1.8% from 2013



Top 3 scams by losses

Reported losses	Total	Median	Average
Dating & romance	\$28 million	\$4 000	\$27 039
Investment schemes	\$12 million	\$15 100	\$39 439
Betting & sports investment schemes	\$9 million	\$10 763	\$35 310

