



# NewsCentral



**The best home loans  
start with a  
wish-list and coffee!**

If you've had your home loan for more than 5 years, chances are that your circumstances and lifestyle will have changed.

If this sounds like you, grab a note book, a coffee and take the time to look at your current and future circumstances - such as a baby on the way, kids moving out, redundancy or retirement.

These lifestyle changes will help you create a 'wish list' for your home loan. Items like 'more flexibility' or 'more certainty' will help determine the features and benefits you're looking for.

Locate your current home loan contract or ask your financial institution for another copy.

**You'll also need to find your most recent statement and look at things such as:**

- The interest rate you're currently paying
- Type of loan - fixed or variable, interest only, split rate loan
- Fees and charges such as annual fees, redraw fees or early repayment fees, etc.
- Whether you have features such as an offset account, redraw facility or any restrictions?

After this, record the details of your loan and then list any changes you'd like for your new home loan.

#### **What's a comparison rate?**

The comparison rate is a tool that you can use to help identify the true cost of the loan. It takes into account the interest rate, as well as upfront and ongoing fees and charges relating to the loan. Low fees can really make the difference to your home loan.

#### **Choosing the right home loan - we can help!**

With so many loan types to choose from, it's no wonder people get confused. Central West Credit Union has a variety of home loan products to suit different needs and the professional staff to assist with all your questions.

**Call your local branch today and make an appointment with a member of our friendly lending team.**

#### **Proud to be part of the Shows**



Central West Credit Union staff have once again survived the Show season. Following tradition, the Credit Union sponsored the popular 'Animal Nursery' at both the Parkes and Forbes Shows. Much to the children's delight, staff handed out balloons and lolipops while the young ones checked out all the animals.

#### **Meet the 'Pocket Rocket' Winners**



Congratulations to the winners in our draw for an iTunes gift card. They were Jacob Chambers of Parkes and Maddison Nunn of Forbes. If you would like to open a 'Pocket Rocket' savings account for your child, call into your local branch - it is never too early to set up good savings habits.

#### **ANNUAL GENERAL MEETING**

The 48th Annual General Meeting of Central West Credit Union Ltd will be held at 7.00pm on Tuesday 11th November 2014 at the Credit Union's Head Office at 269 Clarinda Street Parkes  
A detailed AGM Notice is enclosed