

<b>Product</b>	Mortgage Offset (S11)
<b>Issuer</b>	Central West Credit Union Limited ABN 67 067 649 885, AFSL 245415, Australian Credit Licence 245415
<b>Date of TMD</b>	01 July 2023
<b>Target Market</b>	<p><b><i>Description of target market</i></b></p> <p>Retail clients who:</p> <ul style="list-style-type: none"> <li>• have a Mortgage Smart Home Loan and need an mortgage offset account</li> <li>• want to reduce the amount of interest payable under a linked loan account so that the loan is repaid sooner</li> <li>• need a transactional banking account to conveniently manage their funds and facilitate payments</li> </ul> <p><b><i>Description of product, including key attributes</i></b></p> <p>This is a transaction account and the key features of this product are:</p> <ul style="list-style-type: none"> <li>• 100% offset of the account balance against the linked home loan balance when calculating interest on the loan. Apart from any offset against the linked loan account, no interest is payable on the account balance. When calculating interest on your linked Mortgage Smart Home Loan the unpaid balance of the loan will be reduced by the balance of your Mortgage Offset Account</li> <li>• no minimum deposit</li> <li>• at call</li> <li>• card access</li> <li>• card fees, statement fees may apply*</li> <li>• Transactions Limits apply*</li> <li>• internet banking</li> <li>• banking app</li> <li>• telephone banking</li> <li>• No transaction fees payable</li> <li>• Samsung Pay, Google Pay, Apple Pay</li> </ul> <p>*re Schedule of Fees, Charges &amp; Transaction Limits brochure</p> <p><b><i>Classes of consumers for whom the product is clearly unsuitable</i></b></p> <p>This account is not suitable for:</p> <ul style="list-style-type: none"> <li>• Customers who do not hold have a Mortgage Smart Home Loan</li> </ul>

Distribution Conditions	<p><b>Distribution conditions</b></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"><li>• branches</li><li>• mobile lender</li></ul> <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"><li>• ensuring that retail clients meet the eligibility requirements for the product</li><li>• ensuring that distribution through branches is by appropriately trained staff</li></ul>											
Review Triggers	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"><li>• a significant dealing of the product to consumers outside the target market occurs;</li><li>• a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate;</li><li>• A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate;</li></ul>											
Review Periods	<p><b>First review date:</b> 5 October 2022</p> <p><b>Periodic reviews:</b> every 2 years after the initial and each subsequent review</p>											
Distribution Reporting Requirements	<p>The following information must be provided to Central West Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p> <table><tr><th>Type of information</th><th>Description</th><th>Reporting period</th></tr><tr><td>Significant dealing(s)</td><td>Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td><td>As soon as practicable, and in any case within 10 business days after becoming aware</td></tr><tr><td>Complaints</td><td>Number of complaints</td><td>Every 3 months</td></tr></table>			Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of complaints	Every 3 months
Type of information	Description	Reporting period										
Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware										
Complaints	Number of complaints	Every 3 months										