

Product	Mortgage Smart Home Loan (Variable rate)
Issuer	Central West Credit Union Limited ABN 67 067 649 885, AFSL 245415, Australian Credit Licence 245415
Date of TMD	5 October 2022
Target Market	<p>Description of target market</p> <p>Retail clients who:</p> <ul style="list-style-type: none"> • are seeking a loan to: <ul style="list-style-type: none"> • purchase or renovate a home; • refinance an existing home loan; or • top up an existing loan for any worthwhile purpose • are home buyers and require a loan that offer full features but which usually has a higher rate of interest compared to other housing loans that does not have as many features or restrictions • are aged 18 years or more and meet the credit assessment criteria for the product • are willing and able to offer a first registered mortgage over real property (or other acceptable security) as security for the loan • need the flexibility to make additional repayments • need to make regular repayments of interest and principal over the term of the loan • need the facility to redraw advance repayments • need other features that are included e.g. progressive drawdowns; mortgage offset account, no restrictions on amount of repayments, <p>Description of product, including key attributes</p> <p>This is a variable rate housing loan secured over real property. The key attributes are:</p> <ul style="list-style-type: none"> • minimum loan amount of \$10,000 • loan terms of up to 30 years • principal and interest reducing • repayment frequency can be weekly/fortnightly/monthly • the ability to make additional repayments • a redraw facility to redraw advance repayments • a mortgage offset account is available • must provide a registered first mortgage over real property or other acceptable security • establishment fee (which includes CWCU establishment fee, Solicitor fee and valuation fee), mortgage registration fee and Discharge fees (which includes Solicitors and registration of discharge fee) are payable.

	<p><i>Classes of consumers for whom the product is clearly unsuitable</i></p> <p>This product is not suitable for retail clients who: require a fixed rate loan.</p>									
<p>Distribution Conditions</p>	<p><i>Distribution conditions</i></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • branches • mobile lender • online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that clients meet the eligibility conditions for the product • ensuring that distribution through branches, mobile lenders and call centres is by appropriately authorised and trained staff <p>There are no other distributors for this product.</p>									
<p>Review Triggers</p>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • A significant dealing of the product to consumers outside the target market occurs • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate • A material change to the Regulatory environment, high number of consumers switching to other products. 									
<p>Review Periods</p>	<p><i>First review date:</i> 5 October 2022</p> <p><i>Periodic reviews:</i> every 2 years after the initial and each subsequent review</p>									
<p>Distribution Information Reporting Requirements</p>	<p>The following information must be provided to Central West Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="443 1637 1382 2002"> <thead> <tr> <th data-bbox="443 1637 710 1727">Type of information</th> <th data-bbox="710 1637 1083 1727">Description</th> <th data-bbox="1083 1637 1382 1727">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="443 1727 710 1928">Significant dealing(s)</td> <td data-bbox="710 1727 1083 1928">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1083 1727 1382 1928">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="443 1928 710 2002">Complaints</td> <td data-bbox="710 1928 1083 2002">Number of Complaints</td> <td data-bbox="1083 1928 1382 2002">Every 3 months</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of Complaints	Every 3 months
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