

# PRUDENTIAL DISCLOSURES

These Prudential Disclosures apply to Central West Credit Union Limited.

## (A) Capital Structure

*These figures are current as at 30th June 2008 (000's)*

Reserves (Tier 1 Capital)	\$ 80
Retained earnings ( including current year earnings) Tier 1 Capital)	\$11,435
<b>Total Tier 1 Capital</b>	<b>\$11,515</b>
Deductions from Tier 1 Capital (Investments)	\$ 342
<b>Total NET Tier 1 Capital</b>	<b>\$11,173</b>
<b>Total Tier 2 Capital (net of deductions)</b>	<b>\$ 121</b>
<b>Total Capital Base</b>	<b>\$11,294</b>

## (B) Capital Adequacy

*These figures are current as at 31<sup>st</sup> Mar 2009 (000's)*

Risk Weighted Asset	Gross Balance	Total Risk Weighted Value	Capital Requirement (8%)
Cash	\$ 670	\$ 0	\$ 0
Funds on Deposit with other ADI's	\$28317	\$ 5963	\$ 477
Mortgage Secured Loans (with lenders Mortgage Insurance)	\$ 2100	\$ 790	\$ 63
Mortgage Secured Loans (without Lenders Mortgage Insurance)	\$ 44662	\$16260	\$1,301
Past Due claims	\$ 64	\$ 64	\$ 5
Other Loans	\$ 17717	\$17717	\$1,417
Fixed Assets	\$ 766	\$ 766	\$ 61
Other Assets	\$ 123	\$ 41	\$ 3
Securitisation	\$ 0	\$ 0	\$ 0
<b>Total On Balance Sheet Exposure</b>	<b>\$94419</b>	<b>\$41706</b>	<b>\$3,336</b>
<b>Off balance sheet</b> commitments (including undrawn Overdrafts, Loans Approved not yet advanced and Loan Redraw amounts available.	\$7845	\$ 1102	\$ 88
<b>Capital requirement for Market Risk</b>	-	-	<b>\$ 0</b>
<b>Capital requirement for Operational Risk</b>	-	\$5,318	<b>\$425</b>
<b>Total Capital Requirement</b>	<b>\$102264</b>	<b>\$48126</b>	<b>\$3,849</b>

### Capital Ratio's @ 31<sup>st</sup> March 2009

<b>Total Tier I Capital Ratio = 24.29%</b>	<b>Total Capital Ratio = 24.53%</b>
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**(C) Credit Risk - Loans**

31 <sup>st</sup> March 2009 (000's)			
	Balance Sheet Value	Off balance Sheet Commitments	Average Balance Sheet exposure for period (30/09/08-31/12/08).
Household Mortgage Secured Loans	\$49,010	\$1,859	\$48,517
Household Other Loans	\$11,686	\$ 172	\$11,640
Commercial Term Loans	\$ 2,170	\$ 0	\$ 2,288
Overdrafts	\$ 2,120	\$2,514	\$ 2,018
Loan Redraw facilities	\$ 0	\$5,455	-
<b>TOTAL</b>	<b>\$64,986</b>	<b>\$10,000</b>	<b>\$64,553</b>

**(D) Impairment**

31 <sup>st</sup> March 2009 (000's)					
	Total Portfolio Value	Balance of Impaired Facilities	Balance of Past Due Facilities	Specific Provisions	Transfer to Specific Provisions & Write offs for previous quarter.
Household Mortgage Secured Loans	\$49,010		\$112	\$45	
Household Other Loans + Overdrafts	\$13,806	\$33	\$ 0	\$19	\$6
Commercial Term Loans	\$ 2,170				
<b>TOTAL</b>	<b>\$64,986</b>	<b>\$33</b>	<b>\$112</b>	<b>\$64</b>	<b>\$6</b>

**General Reserve for Credit Losses.**

In addition to the above specific provision, the Board has recognised the need to make an allocation from Retained Earnings to ensure there is adequate protection for members against the prospect that some members will experience loan repayment difficulties, with such provision reflected as a "General Reserve for Future Credit Losses".

**The amount of the General Reserve for Future Credit Losses as at 31st Mar 2009 is \$340.**